GOVERNMENT OF ANDHRA PRADESH ABSRACT

LOANS AND ADVANCES – EFS&T Department – HBA Advance of Rs.6,00,000/- (Rupees Six Lakhs only) to Smt P. Sreedevi, Section Officer, EFS&T Department for construction of House – Sanction – Orders – Issued.

ENVIRONMENT FORESTS SCIENCE & TECHNOLOGY(OP) DEPARTMENT

G.O.Ms.No. 41

DATED:-12.03.2014
Read the following:-

- 1. G.O.Ms.No.174, Finance (A&L) Department, dated 15.05.2010.
- 2. Application of Smt P.Sreedevi, Section Oficer, EFS&T Dept., , Dated:24.02.2014
- 3.G.O. Rt.No.166, Fin(A&L) Dept., dated.25.01.2014.
- 4. G.O.Rt.No.122, EFS&T (OP) Dept., Dt:07.03.2014.

ORDER:

Sanction is hereby accorded for payment of an amount of Rs. 6,00,000/- to Smt. P.Sreedevi, Section Officer, EFS&T Dept., towards H.B.A for construction of house in her site at Navuluru Garama Pachayat, Mangalagiri Mandal, Guntur Disrict, Andhra Pradesh.

- 2. The Advance sanctioned in para (1) shall be disbursed to Smt. P.Sreedevi, Section Officer, EFS&T Department as follows:
 - i) The first installment of Rs.2,00,000/-(Rupees Two Lakhs only) be paid on executing on surety bond in the prescribed form;
 - ii) The second installment of Rs.2,00,000/-(Rupees Two Lakhs only) shall be paid on her mortgaging the site in favour of the Govt., along with the building to be constructed thereon;.
 - iii) The third and final installment of Rs.2,00,000/-(Rupees Two Lakhs only) Shall be paid after construction of building reaches the roof level and on production of necessary certificate from the competent authority that the Development of the area in which the House built is provided with all the facilities such as water supply, lighting, roads, drainage and sewerage.
 - iv) The house site must be mortgaged to Government within two months from the date of drawal of first installment, failing which, the loanee shall be liable to refund the entire amount to Govt., together with the interest thereon.
- 3. The grant of advance to the above individual for construction of the house is subject to the following conditions:
 - i) The construction of the house should be carried out in accordance with the approved plan and specification on the basis of approval given by the competent authority. There shall not be deviation in construction from the approved plan.
 - ii) The construction of house shall be completed within 18 months from the date of first installment is paid to him. Failure to do so, the lone shall refund the entire amount together with interest thereon. The date of completion must be reported to the Govt., without any delay.
 - iii) On completion of the construction of the house, the grantee shall insure against fire, flood, cyclone, lighting, the house at this own cost for a sum not less than the amount of the advance with interest due thereon and shall renew the insurance from time till the loanee completely repay the loan amount with interest.
 - iv) The house must be maintained in good condition with his own cost and he shall continue to pay all Municipal taxes regularly until the advance with interest is paid in full. He shall also keep it free from all encumbrances.

- 4. The advance of Principal amount shall be recovered in (172) monthly installments i.e. Rs.3552/- in the first installment and remaining (171) installments Rs.3,488/- for month, after the principal amount is completely recovered interest at the rate of $5\frac{1}{2}$ (simple Interest) per annum will be charged and recovered in (60) installments. The interest will be charged from the date of payment of first installment of the advance.
- 5. The Advance sanctioned in Para (1) above shall carry simple interest @ 5.5%p.a from the actual date of drawl of advance. The rate of interest has been fixed provisionally and is subject to revision from time to time.
- 6. It will be open to the grantee to repay the amount in shorter period, if he so desires. In any case, the entire advance together with interest thereon must be repaid in full before the date on which she is due to retire from service.
- 7. In case the grantee does not repay the balance of the advance together with interest thereon due to the Govt., on or before the date of his retirement, it shall be open to the Govt., to enforce the security of mortgage at any time thereafter and recover the balance advance together with interest and cost of recovery by sale of the house or in such other manner as may be permissible under the Law.
- 8. If the grantee ceases to be in service for any reason other than the normal retirement/ superannuation, or if he dies before the repayment of the advance with interest in full, the entire outstanding amount of the advance shall become payable to the Govt., forthwith. Any balance remained unpaid shall be recovered from the retirement gratuity that may be sanctioned to her.
- 9. The property mortgaged to the Govt., shall be reconvened to her or to his successor-in interest, as the case may be, after the advance together with interest has been repaid to the Govt., in full.
- 10. The first installment of the advance of Rs.2,00,000/-(Rupees two lakhs only) sanctioned to her in Para 2(i) above shall be paid to Smt P. Sreedevi, Section Officer from the funds provided in memo read above and it shall be debited to the Head of Account" 7610- Loans to Govt., Servants; (201) HBA; SH (05) Loans to other officers.
- 11. The spouse of the individual is Govt., employee but he has not availed an advance from Govt.,
- 12. The EFS&T (OP Claims) Department are requested to draw and disburse the amount of Rs.2,00,000/- (Rupees Two Lakhs only) sanctioned in para- 2(i) above to Smt P.Sreedevi, Section Officer They are also requested to recover the advance as detailed in para (4) above.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

B.S.S. PRASAD SPECIAL SECRETARY TO GOVERNMENT

To
Smt P. Sreedevi, Section Officer,
Environment Forests Science & Technology Department.
The EFS&T (OP Claims) Department.
The Dy.Pay and Accounts Officer, Secretariat Branch, Hyderabad.
Copy to:The AG, AP, Hyderabad.
SF/SC

// FORWARDED:: BY ORDER //

SECTION OFFICER